

PINELANDS CID
AGM 2024



Approval of Annual Report and AFS

Audited

	Actual	Percentage of budget
Income - Additional Rates	9,869,668	100.0%
Income - Interest	230,243	
Total Income	10,099,911	102.3%
Expenses		
Employee	499,503	61.9%
Cleansing, Environment, Maintenance	937,655	41.0%
Public Safety	2,534,149	66.0%
Social Development	15,000	4.7%
General	230,457	36.4%
Depreciation	20,728	6.6%
Total Expenses	4,237,492	51.6%
Capital Expenditure		
Public Safety Cameras	1,310,260	81.9%

- End of year bank balance R5,661,698
- Total expenditure on capital items and expenses averaged 57% of adjusted budget. However, the CID operated for 7 months only; approximately 58% of the year
- Significant underspend in Social Development and Environmental Upgrading
- Only over-budget item was R92 in accounting fees
- Surplus rolls over into next year. Two month's revenue, approximately R2 million, is ringfenced as a buffer by the City. The remaining R2.3 million can be used in the subsequent financial years

Approval of Surplus Utilisation 24/25 and 25/26

PINELANDS COMMUNITY IMPROVEMENT DISTRICT

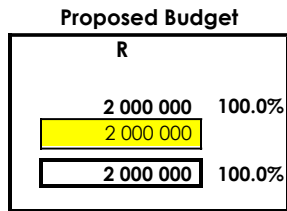
2024/25

PROPOSED UTILISATION OF ACCUMULATED SURPLUS

EXPENDITURE

Capital Expenditure (PPE)
CCTV / LPR Cameras

TOTAL EXPENDITURE



Surplus Utilisation:

- Surplus largely results from the late start on 23/24
- Changes approved by CoCT

PINELANDS COMMUNITY IMPROVEMENT DISTRICT

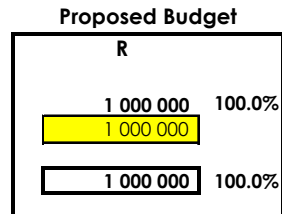
2025/26

PROPOSED UTILISATION OF ACCUMULATED SURPLUS

EXPENDITURE

Capital Expenditure (PPE)
CCTV / LPR Cameras

TOTAL EXPENDITURE



Approval of 2025/2026 Budget and Implementation Plan

PINELANDS COMMUNITY IMPROVEMENT DISTRICT

2025/26

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Income from Additional Rates	-11 649 260	-11 649 260	-
Other: Accumulated Surplus	-	-1 000 000	-1 000 000
TOTAL INCOME	-11 649 260	-12 649 260	-1 000 000
	100.0%	100.0%	8.6%
EXPENDITURE			
Employee Related	924 012	1 084 168	160 156
Salaries and Wages	801 430	940 000	158 570
PAYE, UIF & SDL	8 014	9 600	1 586
Allowances: Locomotion	31 753	31 753	-
COIDA	16 029	16 029	-
Bonus	66 786	66 786	-
Core Business	9 686 155	9 519 167	-166 988
Cleansing services	1 128 280	1 102 067	-26 213
Environmental upgrading	549 552	536 785	-12 767
Law Enforcement Officers	1 144 900	1 144 900	-
Public Safety	4 018 324	3 924 969	-93 355
Public Safety - CCTV monitoring	1 353 547	1 353 547	-
Social upliftment	377 860	369 081	-8 779
Urban Maintenance	1 113 692	1 087 818	-25 874
Depreciation	313 667	313 667	-
Repairs & Maintenance	11 449	11 449	-
General Expenditure	364 499	371 331	6 832
Accounting fees	26 461	40 200	13 739
Advertising costs	19 846	25 000	5 154
Auditor's remuneration	26 461	26 461	-
Bank charges	6 615	6 615	-
Cleaning costs	19 846	19 846	-
Communication	13 230	13 230	-
Computer expenses	6 615	6 615	-
Contingency / Sundry	19 846	19 846	-
Insurance	26 461	14 400	-12 061
Marketing and promotions	13 230	13 230	-
Meeting expenses	3 969	3 969	-
Minor tools & equipment	2 646	2 646	-
Office rental	79 383	79 383	-
Postage & courier	662	662	-
Printing / stationery / photographic	13 230	13 230	-
Protective clothing	662	662	-
Refreshments and Teas	7 938	7 938	-
Secretarial duties	3 308	3 308	-
Telecommunication	26 460	26 460	-
Utilities (not CCT)	47 630	47 630	-
Capital Expenditure (PPE)	-	1 000 000	1 000 000
CCTV / LPR Cameras	-	1 000 000	1 000 000
Bad Debt Provision 3%	349 478	349 478	-
TOTAL EXPENDITURE	11 649 260	12 649 260	1 000 000
	100.0%	100.0%	8.6%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		16.2%	
GROWTH: ADDITIONAL RATES REQUIRED		7.0%	

Budget Key Points:

- Additional rates the same as approved in the business plan
- Relative to this year's budget, the 2025/2026 budget is adjusted for inflation at 7%
- Accounting fees increased to reflect actual contract
- Changes approved by CoCT

Implementation Plan Key Points:

- No change from the business plan

Appointment of Auditor and Confirmation of Company Secretary

Recommendation for Auditor	Background
PragmaKonsult	<ul style="list-style-type: none">• Selected per the CID's procurement policy• Experienced CID auditor• Already has a working relationship with the CID's accounting provider

Confirmation of Company Secretary	Background
Cecil Kilpin	<ul style="list-style-type: none">• Well known company secretary to many CIDs

Election of Board Members

Directors	Information
John Britz	<p>Corporate accountant 1990-1999 Owner / manager / accountant of two businesses – 2000 to 2024 Trustee of a Rotary Trust Fund 2010 - 2024</p>
Sandy (Alexander) McGuffog	<p>Sandy arrived in Pinelands in 1980 when his parents bought the house that he lives in today. He worked in the financial and resources sectors for over 30 years both as a consultant and as a company founder as well as serving as an advisor to a number of start-up companies. Sandy is currently chair of the CID, previously held the finance portfolio, and was a founding member of the steering committee that successfully campaigned for it</p>
Marilynn McNamara	<p>Marilynn spent 15 years as UCT Libraries Operations Officer: Line manager, occupational health and safety, statistical analysis of e-resources, drafting training reports, building renovations and restorations, and library maintenance job requests. 5 years' experience as UCT Medicines Information Centre's Office Coordinator: Administration, editor of clinical journals, data analysis and processing, meeting coordinator, SOP development, staff training and facility management. 8 years' experience as a Legal Secretary. 5 years' experience as a UCLA Law School Executive Secretary Currently a co-opted director with the maintenance and cleansing as well as the environmental development portfolios</p>
Colin Lee	<p>Colin was born in Pinelands, with his family having lived here since 1936. He is a registered CA(SA) and is the co-founder/CEO of two luxury furniture retail companies. After working as a finance manager for an international Life Assurance company in the UK, Colin became an international opera singer, achieving the rare "Grand Slam" in opera – i.e. as a soloist at all 5 world opera houses. He served as a Trustee for a UK charity. In 2014, after 21 years abroad, Colin returned home to Pinelands.</p>